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## **LAM SOON (HONG KONG) LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 411)**

### **RETIREMENT AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGES IN COMPOSITION OF BOARD COMMITTEES**

#### **Retirement of Independent Non-Executive Director**

The board of directors (the “Board”) of Lam Soon (Hong Kong) Limited (the “Company”) announces that Mr. AU Chee Ming (“Mr. Au”), an independent non-executive director (“INED”) of the Company, retired by rotation at the annual general meeting of the Company held on 13 November 2019 (the “AGM”) pursuant to the Articles of Association of the Company. Mr. Au has decided not to stand for re-election at the AGM as he would like to devote more time to pursue his personal interests.

Mr. Au confirmed that he has no disagreement with the Board and there is no matter relating to his retirement that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

Mr. Au ceased to be the Chairman of the Board Remuneration Committee (the “BRC”), a member of the Board Audit and Risk Management Committee (the “BARMC”) and a member of the Board Nomination Committee (the “BNC”) of the Company following his retirement as an INED.

The Board would like to express its gratitude to Mr. Au for his valuable contributions to the Company during his tenure of office.

#### **Appointment of Independent Non-Executive Director and Member of Board Audit and Risk Management Committee and Member of Board Nomination Committee**

The Board is pleased to announce that Ms. HO Yuk Wai Joan (“Ms. Ho”) has been appointed as an INED as well as a member of the BARMC and a member of the BNC with effect from 13 November 2019 after the conclusion of the AGM.

Ms. Ho, aged 54, is a member of the Hong Kong Institute of Certified Public Accountants and a member of the Chartered Professional Accountants of Canada. She is also a Chartered Financial Analyst and a member of the CFA Institute. Ms. Ho graduated from Queen’s University, Canada with a bachelor’s degree (with honours) in Commerce.

Ms. Ho has over 30 years of experience in accounting and banking. She was a partner of KPMG China between 2000 and 2015 and was in charge of the firm's internal audit, risk and compliance services for financial institutions and as the head of the accounting advisory services. Ms. Ho has extensive experience in capital market transactions and conducting operational reviews of banks in Hong Kong and the People's Republic of China.

Ms. Ho is currently a member of the Anti-Money Laundering and Counter-Terrorist Financing Review Tribunal and a member of the Process Review Committee of the Hong Kong Monetary Authority. She also serves as a member of the Payment Systems and Stored Value facilities Appeals Tribunal, a member of the Financial Reporting Review Panel of the Financial Reporting Council and a member of the Hong Kong Institute of Certified Public Accountants' Panel B of the Institute's disciplinary Panels.

Ms. Ho did not hold any directorships in any other listed public companies in the past three years. She does not hold any other position in the Company or any of its subsidiaries and does not have any relationship with any director, senior management or substantial or controlling shareholder of the Company.

There is no service contract between Ms. Ho and the Company. Ms. Ho is not appointed for a specific term of service with the Company but will be subject to retirement by rotation and re-election at the annual general meetings pursuant to the Articles of Association of the Company. She will be entitled to a director's fee which will be proposed by the Board and subject to shareholders' approval at the annual general meetings of the Company.

As at the date of this announcement, Ms. Ho does not have any interest or short position in the shares or underlying shares of the Company that are required to be disclosed under Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there is no other matter relating to the appointment of Ms. Ho that needs to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rule 13.51(2) (h) to (x) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to take this opportunity to welcome Ms. Ho for joining the Board.

## **Changes in Composition of Board Remuneration Committee**

The Board would like to announce that Mr. HUANG Lester Garson, *SBS, JP* has been re-designated as the Chairman of the BRC and Mr. LO Kai Yiu, Anthony has been appointed as a member of the BRC, both with effect from 13 November 2019 after the conclusion of the AGM.

By Order of the Board  
**CHENG Man Ying**  
*Company Secretary*

Hong Kong, 13 November 2019

As at the date of this announcement, the Board of the Company comprises:

*Chairman:*

Mr. KWEK Leng Hai

*Group Managing Director:*

Mr. Joseph LEUNG

*Non-Executive Directors:*

Mr. TANG Hong Cheong

Dr. WHANG Sun Tze

Mr. TAN Lim Heng

*Independent Non-Executive Directors:*

Mr. LO Kai Yiu, Anthony

Mr. HUANG Lester Garson, *SBS, JP*

Ms. Ho Yuk Wai Joan