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LAM SOON (HONG KONG) LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 411)

RETIREMENT AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGES OF COMPOSITION OF THE BOARD AUDIT COMMITTEE AND THE BOARD REMUNERATION COMMITTEE

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGES OF COMPOSITION OF THE BOARD AUDIT COMMITTEE AND THE BOARD REMUNERATION COMMITTEE

The board of directors (the “Board”) of Lam Soon (Hong Kong) Limited (the “Company”) announces that Mr. LO Kwong Chi, Clement (“Mr. Lo”) who decided not to seek for re-election as a director at the annual general meeting held on 20 November 2013 (“AGM”) as he has reached retirement age, retired as independent non-executive director (“INED”) of the Company after the conclusion of the AGM. Mr. Lo confirmed that he has no disagreement with the Board and there is no matter relating to his retirement that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Lo for his valuable contributions to the Company over the past years.

Mr. Lo ceased to be the Chairman of Board Audit Committee (“BAC”) and Board Remuneration Committee (“BRC”) of the Company following his retirement as an INED.

The Board would like to announce that Mr. Lo Kai Yiu, Anthony and Mr. Au Chee Ming, INEDs of the Company have been re-designated as the Chairman of the BAC and the BRC respectively with effect from 20 November 2013 after the conclusion of the AGM.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF THE BOARD AUDIT COMMITTEE AND BOARD REMUNERATION COMMITTEE

The Board is pleased to announce that Mr. Lester Garson HUANG, JP (“Mr. Huang”) has been appointed as an INED as well as a member of the BAC and a member of the BRC with effect from 20 November 2013 after the conclusion of the AGM.

Mr. Huang, aged 54, is a practicing solicitor and notary public, and is currently a managing partner of P.C. Woo & Co., a solicitor’s firm in Hong Kong. Mr. Huang became a qualified solicitor of Hong Kong in March 1985 and has over 25 years of post qualification experience. Mr. Huang graduated with a Bachelor of Laws from the University of Hong Kong in 1982. He subsequently obtained a Diploma in Politics and Economics of China from Tsinghua University in 2005 and a Master of Education from the Chinese University of Hong Kong in 2006.

In 2002, the Government of the Hong Kong Special Administrative Region appointed Mr. Huang as a Justice of the Peace.

Mr. Huang serves as a member of the Hong Kong Monetary Authority’s Exchange Fund Advisory Committee, a member of the Hospital Authority and as a director of the Hong Kong Mortgage Corporation Limited. He is also the Chairman of the Board of Advisors of Radio Television Hong Kong. In the education sector, Mr. Huang serves as a Council Member of the University of Hong Kong. He was President of the Law Society of Hong Kong from 2007 to 2009.

Mr. Huang is an independent non-executive director, the remuneration committee chairman and nomination committee member of International Housewares Retail Company Limited, a company listed on The Stock Exchange of Hong Kong Limited. Save as disclosed herein, Mr. Huang did not hold any directorship in other listed public company in the past three years.

Mr. Huang does not hold any other position in the Company or any of its subsidiaries and does not have any relationship with any director, senior management or substantial or controlling shareholder of the Company.

There is no service contract between Mr. Huang and the Company. Mr. Huang is not appointed for a specific term of service with the Company but will be subject to retirement by rotation and re-election at the annual general meetings pursuant to the Articles of Association of the Company. He will be entitled to a director's fee which will be proposed by the Board and subject to shareholders' approval at the annual general meetings of the Company.

As at the date hereof, Mr. Huang does not have any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there is no other matter concerning the appointment of Mr. Huang as INED of the Company that needs to be brought to the attention of the shareholders of the Company and there is no other information to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company takes this opportunity to welcome Mr. Huang to join the Board.

By Order of the Board
CHENG Man Ying
Company Secretary

Hong Kong, 20 November 2013

As at the date of this announcement, the Board of the Company comprises:

Chairman:
Mr. KWEK Leng Hai

Group Managing Director:
Mr. Joseph LEUNG

Non-Executive Directors:
Dr. WHANG Sun Tze
Mr. TAN Lim Heng
Mr. TSANG Cho Tai

Independent Non-Executive Directors:
Mr. LO Kai Yiu, Anthony
Mr. AU Chee Ming
Mr. Lester Garson HUANG, JP